

Income Statement Years 1-3

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Prepared By:

Oscar Garza

Company Name:

Journey

Revenue	2019		2020		2021	
Total Revenue	\$ 3,171,840	100%	\$ 8,291,394	100%	\$ 14,924,509	100%
Cost of Goods Sold						
Total Cost of Goods Sold	151,941	5%	382,873	5%	689,171	5%
Gross Margin	3,019,899	95%	7,908,521	95%	14,235,338	95%
Payroll	1,620,000		1,834,080		2,324,234	
Operating Expenses						
Total Operating Expenses	\$ 788,361	25%	\$ 1,195,343	14%	\$ 1,640,658	11%
Income (Before Other Expenses)	\$ 611,538	19%	\$ 4,879,098	59%	\$ 10,270,446	69%
Other Expenses						
Total Other Expenses	\$ 829,524	26%	\$ 832,232	10%	\$ 835,878	6%
Net Income Before Income Tax	\$ (217,986)		\$ 4,046,866		\$ 9,434,568	
Income Tax	\$ -		\$ 1,214,060		\$ 2,830,370	
Net Income/Loss	\$ (217,986)	-7%	\$ 2,832,806	34%	\$ 6,604,198	44%